Year 2025 Volume: 2 Issue: 1

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES

International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

Sustainable and Inclusive Economic Growth through Innovation and Entrepreneurship

Shallu*

*Faculty of Commerce, University School for Graduate Studies,
Chaudhary Devi Lal University, Sirsa

ABSTRACT

This study explores the ways in which innovation and entrepreneurship can be used to drive an inclusive and sustainable economic development. This paper is structured around four key themes: the importance of innovation and its role in economic growth; the role of entrepreneurship in promoting inclusive development and generating employment opportunities; key policies that support innovation-driven entrepreneurship and the strategies required to build a sustainable and inclusive entrepreneurial ecosystem. The study employed a combined mixed-method design, consisting of a quantitative survey of 200 stakeholders and qualitative interviews and case studies. The descriptive statistics, correlation, regression and ANOVA were used to analyze the quantitative data and the thematic and content analysis were used in analyzing the qualitative data. The results showed that innovation and entrepreneurship positively contribute to economic growth ($r = 0.842$, $p < 0.01$) as well as to inclusive development and employment ($\beta = 0.214$, $R^2 = 0.689$, $p < 0.001$). The ANOVA results revealed that stakeholders' perceptions of policy show a statistically significant difference ($F = 4.362$, $p = 0.001$). The thematic analysis revealed several key strategies, including sustainable practices, inclusive financing, capacity building and policy support.The findings support all the hypotheses, emphasizing that innovation, entrepreneurship and inclusive policies should be utilized together to achieve resilient, sustainable and equitable economic growth.

Keywords-Innovation, Entrepreneurship, Sustainable Economic Growth, Policy, Inclusive Economic Growth

1. INTRODUCTION

Achieving sustainable and inclusive economic development has become a key objective for countries seeking long-term prosperity, social equality and environmental sustainability. Over the last several decades, innovation and entrepreneurship were considered to be major drivers that do not only promote economic growth and development in the realm of economy but also the creation of jobs, technological progress and even social growth.Entrepreneurial projects play a significant role in addressing the urgent needs and demands of society by introducing innovative products, services and business models that promote inclusive opportunities for diverse population groups, including marginalized communities. (Rahman & Hakim, 2024; Rahmawati, 2025).

Competitiveness and productivity are driven by innovation, which enables businesses to adapt to rapid changes in the market environment, improving resource allocation efficiency and enhance value creation. At the same time, entrepreneurship promotes taking risks, sharing knowledge and commercializing novel ideas which helps in making the economy dynamic.(Cabeza-García et al., 2019; Hysa et al., 2020).Entrepreneurship and innovation are particularly important in attaining sustainable growth because they align the economic growth with the environmental and social responsibility. Governments, policymakers and academic institutions are increasingly focusing on developing an

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

environment that fosters creativity, promotes startups and improves access to finance and technological expertise to ensure a more equitable distribution of economic benefits. (Daou et al., 2020; Lashitew et al., 2020; Sajjad et al., 2020; Stoica et al., 2020; Urbano et al., 2020).

Since innovation and entrepreneurship have a critical role to play in crafting a robust economy, the study is focused on uncovering the avenues to realizing the sustainability and inclusive growth by examining the mechanisms, effect and enabling factors. Prior research has emphasized the importance of innovation-driven entrepreneurship in fostering economic development, enhancing social inclusion, and promoting sustainability outcomes. (Arner et al., 2019; Cabeza-García et al., 2019; Dhahri & Omri, 2018).Therefore, the present study is aimed at determining the strategies that can be applied to promote entrepreneurship, innovative business practices and ensure the equitable distribution of economic benefits across society.

2. LITERATURE REVIEW

(Santa-Maria et al., 2022) identified key practices involved in circular business model innovation, including – lifecycle perspective, the use of sustainability-related tools, the development of sustainable value propositions, the creation of a sustainability-oriented strategy and culture and effective stakeholder coordination within the business ecosystem. The study also highlighted several practices supporting long-term business transformation, short and medium-loop innovations and long-loop innovations. Furthermore, it complements recent research on dynamic capabilities for sustainability-oriented innovation by proposing a set of 33 skills, processes and activities that help organizations successfully innovate their business models toward a circular economy.

(Liu et al., 2022) examined the impact of the digital economy on green total factor productivity (GTFP) in China using panel data from 286 cities between 2011 and 2019. Using methods such as the Direction Distance Function (DDF), Global Malmquist–Luenberger (GML) index, Tobitand quantile regression models, the study found that the digital economy significantly enhances GTFP, although regional disparities exist. The findings also suggest that industrial structure upgrading acts as an important transmission mechanism through which the digital economy promotes green economic growth.

(Dinh et al., 2022)examined the interrelationship between social entrepreneurship, commercial entrepreneurship and sustainability. The findings suggest that despite differences in their underlying drivers and goals, both social and commercial entrepreneurship can contribute to sustainable development by strengthening social capital. Based on conceptual analysis and initial research that was carried out in Vietnam regarding entrepreneurship in the biggest megacities and in the distant areas (countryside), the study also highlighted diverse entrepreneurial practices across the regions.

(Edwards, 2021)examined the paradox of firm growth from economic, organizational and ecological perspectives. The study proposes a firm-level strategy typology that reconceptualizes business growth as a developmental process focused on social-ecological flourishing. It 00000also highlights three key strategic principles - multidexterity, resilience thinking and inclusive balance - that support the development and implementation of sustainable business strategies.

(Fernandes et al., 2021)analyzed how sustainable technology transfer and innovation contribute to green growth and its impact on economic growth. Using OECD country-level data from 32 countries between 1990 and 2013, the study

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

employed dynamic panel models to analyze long-term relationships. The findings indicate that sustainable technology transfer and innovation significantly promote green growth, which in turn positively influences economic growth.

3. RESEARCH METHODOLOGY

3.1 Research Objectives

The study is guided by the following objectives:

1. To examine the role of innovation in driving sustainable economic growth.
2. To analyze how entrepreneurship contributes to inclusive development and job creation.
3. To identify key factors and policies that foster innovation-driven entrepreneurship.
4. To explore strategies for integrating sustainability and inclusivity into entrepreneurial ecosystems.

3.2 Hypotheses

Based on the objectives, the study proposes the following hypotheses:

H1: Innovation has a significant positive impact on sustainable economic growth.
H2: Entrepreneurship significantly contributes to inclusive development and employment generation.
H3: Supportive policies and key enabling factors enhance innovation-driven entrepreneurship.
H4: Integrating sustainability and inclusivity into entrepreneurial ecosystems strengthens economic resilience and equitable growth.

3.3 Research Design

This study adopts a **mixed-methods research design**,combining both**quantitative and qualitative approaches.**

- The **quantitative component** involves measuring relationships between innovation, entrepreneurship and economic growth using structured survey data and secondary economic indicators.
- The **qualitative component** provides in-depth insights into policies, strategies and ecosystem factors through interviews and case studies of innovative and inclusive entrepreneurial ventures.

3.4 Data Sampling

The purposive and stratified sampling strategy is used to gain a representation of the main stakeholders in the field of innovation and entrepreneurship:

- **Population:** Entrepreneurs, startup founders, policymakers and experts in economic development and innovation.
- **Sample Size:** 200 respondents, including:
  - Entrepreneurs and startup founders (50–60%)
  - Government officials and policy makers (20–25%)
  - Academicians and researchers in innovation and economic development (15–20%)

3.5 Data Collection Methods

Primary Data:

- Structured **questionnaires** administered to entrepreneurs and experts to quantify innovation practices, entrepreneurship outcomes and perceptions of inclusivity.

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

- **Semi-structured interviews** with policymakers and key industry leaders to gain qualitative insights into enabling policies, ecosystem challenges and strategies for sustainability.

Secondary Data:

- Economic indicators, innovation indices and entrepreneurship reports from government databases and relevant academic publications.
- Policy documents and case studies on entrepreneurship, innovation and sustainable economic development.

3.6 Data Analysis Tools

Quantitative Data Analysis:

- **Descriptive Statistics:** To summarize trends, means and frequencies in responses.
- **Inferential Statistics:**
  - **Correlation analysis** to examine relationshipamong innovation, entrepreneurship and economic growth.
  - **Regression analysis** to test the hypotheses and measure the impact of innovation and entrepreneurship on sustainable growth.
  - **ANOVA** to compare perspectives across different stakeholder groups.

Qualitative Data Analysis:

- **Thematic Analysis:** To identify key themes from interviews regarding policies, strategies and ecosystem enablers.
- **Content Analysis:** For reviewing secondary data and case studies to support findings. *(Tools: NVivo or manual coding techniques)*

3.7 Ethical Considerations

- Confidentiality and anonymity of responses strictly maintained.
- Data used exclusively for research purposes.

4. DATA ANALYSIS & INTERPRETATION

This section involves the discussion and the analysis of the information that was obtained by conducting a survey among the respondents both qualitatively and quantitatively. The discussion is structured based on the objectives and hypotheses of the research.

4.1 Objective 1: To examine the role of innovation in driving sustainable economic growth

Descriptive Statistics:

The responses on innovations in the organization (e.g., the use of new technologies, investment in R&D, product/process innovation) were summarized.

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

Table 4.1: Descriptive Statistics on Innovation Practices (N=200)

Innovation Indicator	Mean Score (1-5)	Std. Deviation	Frequency of High Adoption (%)
Investment in R&D	4.015	0.823	80
Adoption of Digital Technologies	3.995	0.817	81
Product/Process Innovation	3.885	0.796	76
Collaboration with Research Institutes	3.915	0.831	74

(**Source :** calculated on the basis of responses to question no.'s 9 to 12)

* Frequency of high adoption covers responses to agree and strongly agree.

The findings reveal that companies that have more extensive use of innovation invest more in research and development and digital technologies. This supports **H1,** which proposes that innovation is positively correlated with sustainable economic growth.

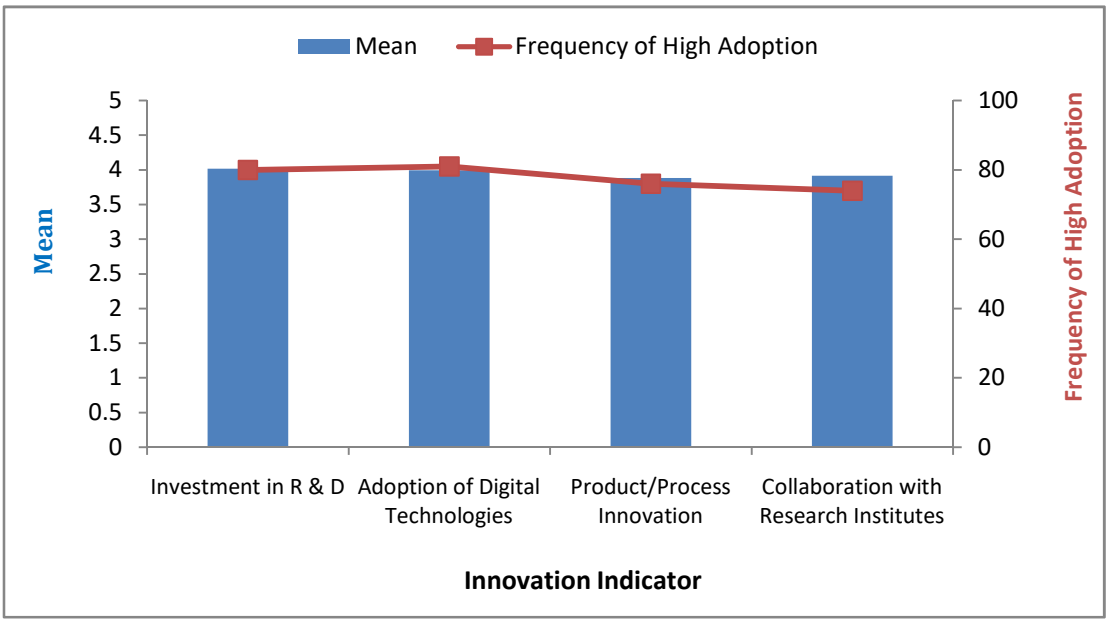


Figure 4.1 Descriptive Statistics on Innovation Practices

Correlation Analysis:

Table 4.2: Correlation between Innovation and Economic Growth Indicators

Variables	Economic Growth Index	Innovation Index
Innovation Index	1.000	0.842**
Economic Growth Index	0.842**	1.000

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

(**Source :** calculated on the basis of responses to question no.'s 13 and 14)
**p < 0.01

It has a high positive correlation (r = 0.842, p < 0.01), which is significant showing that higher level of innovation correlates with higher level of economic growth and hence the first hypothesis is supported.

4.2 Objective 2: To analyze how entrepreneurship contributes to inclusive development and job creation

Regression Analysis:

Table 4.3: Regression of Entrepreneurship on Inclusive Development & Employment

Predictor	Beta (β)	Std. Error	t-value	p-value
Entrepreneurship Index	0.214	0.059	3.659	p < 0.001
Startups contribution	0.189	0.053	3.572	p < 0.001
Innovation and creativity	0.210	0.057	3.705	p < 0.001
Regional Economic Development	0.243	0.065	3.765	p < 0.001
Access to Finance	0.195	0.055	3.524	p < 0.001
Social Inclusion and Economic Empowerment	0.228	0.060	3.775	p < 0.001
$R^2 = 0.689$	Adjusted $R^2 = 0.678$		F = 69.71, p < 0.001	

(**Source :** calculated on the basis of responses to question no.'s 15 to 20)

The regression results indicate that Entrepreneurship has a positive influence on inclusive development and job creation(β= *0.214)*.The model explains68.9 **percent of the variance** in inclusive development outcomes, indicating strong explanatory power.Therefore, **H2 is accepted**, indicating that entrepreneurship is a significant factor that contributes to economic growth, as well as enables social inclusivity and employment.All predictors are statistically significant (p < 0.001).

4.3 Objective 3: To identify key factors and policies that foster innovation-driven entrepreneurship

ANOVA Analysis Across Stakeholder Groups:

Table 4.4: ANOVA for Perceptions of Policy Effectiveness

Source of Variation	Sum of Squares	df	Mean Square	F-value	p-value
Between Groups	18.742	5	3.748	4.362	0.001
Within Groups	1023.588	1194	0.857		
Total	1042.330	1199			

(**Source :** calculated on the basis of responses to question no.'s 21 to 26)

The results of the **ANOVA analysis** indicate a significant difference in the perceptions of policy effectiveness among **entrepreneurs, policymakers and academicians***(p < 0.001)*. Policies relating to**financial support, tax incentives and supportive regulatory environment** are perceived differently across these groups. These findings support

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

Hypothesis H3, suggesting that enabling policies and institutional support play a significant role in promoting **innovation-driven entrepreneurship**.

4.4 Objective 4: To explore strategies for integrating sustainability and inclusivity into entrepreneurial ecosystems

Qualitative Analysis (Thematic Analysis): Key themes identified through interviews with policymakers and entrepreneurial leaders included:

1. **Sustainable Business Practices:** Adoption of green technologies and circular economy principles.
2. **Inclusive Financing Models:** Micro-financing, venture capital for underserved communities.
3. **Capacity Building & Mentorship:** Training programs for skill development in marginalized groups.
4. **Policy & Regulatory Support:** Simplified startup regulations, tax incentives for inclusive ventures.

Content Analysis of Case Studies: Several startups were identified that integrate **social inclusion and environmental sustainability** into their business models, indicating that **inclusive entrepreneurship strategies can strengthen economic resilience**. These findings support **Hypothesis H4**, demonstrating that **sustainable and inclusive entrepreneurial ecosystems enhance overall economic and social outcomes**.

4.5 Summary of Findings

1. Innovation significantly drives sustainable economic growth (H1 supported).
2. Entrepreneurship contributes positively to job creation and inclusive development (H2 supported).
3. Policies and enabling factors play a critical role in promoting innovation-driven entrepreneurship (H3 supported).
4. Strategies integrating sustainability and inclusivity in entrepreneurial ecosystems are effective in achieving equitable economic outcomes (H4 supported).

The results demonstrate that a combination ofentrepreneurship, innovation, supportive policies and inclusive strategies is a key to achieving sustainable and inclusive economic growth.

5. CONCLUSION

This study highlights that **innovation and entrepreneurship are key drivers of sustainable and inclusive economic development**. The findings show that innovative practices - such as **R&D investment and the adoption of digital technologies** significantly contribute to economic growth, supporting the proposed hypothesis. Entrepreneurship also demonstrates a strong positive relationship with **inclusive development and job creation***(*$\beta = 0.214$, $R^2 = 0.689$, $p < 0.001$*)*. Furthermore, the **ANOVA results***(*$F = 4.362$, $p = 0.001$*)*indicate significant differences in stakeholders' perceptions of policy effectiveness, emphasizing the importance of **targeted policy interventions**. Qualitative insights further highlight the need to integrate **sustainability and inclusivity** into entrepreneurial ecosystems through green business practices, inclusive financing and capacity building. Overall, the findings suggest that a balanced combination of **innovation, entrepreneurship and supportive policies** can enhance economic resilience and promote equitable growth, offering valuable insights for **policymakers, entrepreneurs and researchers.**

REFERENCES

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

Arner, D. W., Buckley, R. P., Zetzsche, D. A., & Veidt, R. (2019).Sustainability, FinTech and financial inclusion (European Banking Institute Working Paper Series No. 2019/41; University of Luxembourg Law Working Paper No. 006-2019; UNSW Law Research Paper No. 19-63; University of Hong Kong Faculty of Law Research Paper No. 2019/038). SSRN. https://doi.org/10.2139/ssrn.3387359

Cabeza-García, L., Del Brio, E. B., & Oscanoa-Victorio, M. L. (2019). Female financial inclusion and its impacts on inclusive economic development. *Women's Studies International Forum*, 77. https://doi.org/10.1016/j.wsif.2019.102300

Daou, A., Mallat, C., Chammas, G., Cerantola, N., Kayed, S., & Saliba, N. A. (2020). The Ecocanvas as a business model canvas for a circular economy. *Journal of Cleaner Production*, 258, 120938. https://doi.org/10.1016/j.jclepro.2020.120938

Dhahri, S., & Omri, A. (2018). Entrepreneurship contribution to the three pillars of sustainable development: What does the evidence really say? *World Development*, *Elsevier,* 106(84504), 64–77. https://doi.org/10.1016/j.worlddev.2018.01.008

Dinh Ba Hung Anh, Le Doan Minh Duc, Nguyen Thi Hoang Yen, Nguyen Thanh Hung, & Nguyen Hoang Tien. (2022). Sustainable development of social entrepreneurship: Evidence from Vietnam. *International Journal of Entrepreneurship and Small Business, 45*(1), 62–76. https://doi.org/10.1504/IJESB.2022.120182

Edwards, M. G. (2021). The growth paradox, sustainable development and business strategy. *Business Strategy and the Environment*, 30(7), 3079–3094. https://doi.org/10.1002/bse.2790

Fernandes, C. I., Veiga, P. M., Ferreira, J. J. M., & Hughes, M. (2021). Green growth versus economic growth: Do sustainable technology transfer and innovations lead to an imperfect choice? *Business Strategy and the Environment*, 30(4), 2021–2037.https://doi.org/10.1002/bse.2730

Hysa, E., Kruja, A., Rehman, N. U., & Laurenti, R. (2020). Circular Economy Innovation and Environmental Sustainability Impact on Economic Growth: An Integrated Model for Sustainable Development. *Sustainability*, *12*(12), 4831. https://doi.org/10.3390/su12124831

Lashitew, A. A., Bals, L., & van Tulder, R. (2020). Inclusive Business at the Base of the Pyramid: The Role of Embeddedness for Enabling Social Innovations. *Journal of Business Ethics*, 162(2), 421–448. https://doi.org/10.1007/s10551-018-3995-y

Liu, Y., Yang, Y., Li, H., & Zhong, K. (2022). Digital Economy Development, Industrial Structure Upgrading and Green Total Factor Productivity: Empirical Evidence from China's Cities. *International Journal of Environmental Research and Public Health*, 19(4). https://doi.org/10.3390/ijerph19042414

Rahman, I., & Hakim, L. M. (2024). Development of Creative Economy Based on Local Wisdom in the Era of Digital Transformation Through Inclusive Education and Village Community Empowerment in Bantul Regency, Yogyakarta. *BASKARA :Journal of Business and Entrepreneurship*, 6(2), 213–224. https://doi.org/10.54268/baskara.v6i2.21629

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

Rahmawati, D. (2025). The Critical Role of Entrepreneurship and Innovation in Enhancing Community Economic Development and Growth. *International Journal of Economics, Management and Accounting (IJEMA)*, 2(12), 977–986. https://doi.org/10.47353/ijema.v2i12.282

Sajjad, M., Kaleem, N., Chani, M. I., & Ahmed, M. (2020). Worldwide role of women entrepreneurs in economic development. *Asia Pacific Journal of Innovation and Entrepreneurship*, 14(2), 151–160. https://doi.org/10.1108/apjie-06-2019-0041

Santa-Maria, T., Vermeulen, W. J. V., & Baumgartner, R. J. (2022). How do incumbent firms innovate their business models for the circular economy? Identifying micro-foundations of dynamic capabilities. *Business Strategy and the Environment*, 31(4), 1308–1333. https://doi.org/10.1002/bse.2956

Stoica, O., Roman, A., & Rusu, V. D. (2020). The Nexus between Entrepreneurship and Economic Growth: A Comparative Analysis on Groups of Countries. *Sustainability (Switzerland)*, 12(3). https://doi.org/10.3390/su12031186

Urbano, D., Audretsch, D., Aparicio, S., & Noguera, M. (2020). Does entrepreneurial activity matter for economic growth in developing countries? The role of the institutional environment. *International Entrepreneurship and Management Journal*, 16(3), 1065–1099. https://doi.org/10.1007/s11365-019-00621-5

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

ANNEXTURE

QUESTIONNAIRE

SECTION A: DEMOGRAPHIC INFORMATION

1. **Age**
   - ☐ Below 25
   - ☐ 25–34
   - ☐ 35–44
   - ☐ 45–54
   - ☐ 55 and above
2. **Gender**
   - ☐ Female
   - ☐ Male
   - ☐ Prefer not to say
3. **Educational Qualification**
   - ☐ Doctorate
   - ☐ Postgraduate
   - ☐ Professional Qualification
   - ☐ Undergraduate
4. **Occupation / Stakeholder Category**
   - ☐ Academic / Researcher
   - ☐ Business Professional
   - ☐ Entrepreneur / Startup Founder
   - ☐ Government / Policy Maker
   - ☐ Other
5. **Years of Professional Experience**
   - ☐ Less than 5 years
   - ☐ 5–10 years
   - ☐ 11–15 years
   - ☐ More than 15 years
6. **Sector of Work**
   - ☐ Government / Public Sector
   - ☐ Manufacturing
   - ☐ Technology / IT
   - ☐ Services
   - ☐ Other
7. **Size of Organization**
   - ☐ Micro Enterprise
   - ☐ Small Enterprise
   - ☐ Medium Enterprise
   - ☐ Large Organization
8. **Location of Business/Workplace**

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

☐ Rural
☐ Semi-Urban
☐ Urban

SECTION B: INNOVATION AND SUSTAINABLE ECONOMIC GROWTH

9. Organizations that invest in research and development (R&D) experience higher economic growth.
☐ Strongly Disagree
☐ Disagree
☐ Neutral
☐ Agree
☐ Strongly Agree

10. Adoption of new technologies helps businesses improve productivity and efficiency.
☐ Strongly Disagree
☐ Disagree
☐ Neutral
☐ Agree
☐ Strongly Agree

11. Product and process innovation significantly contribute to long-term economic development.
☐ Strongly Disagree
☐ Disagree
☐ Neutral
☐ Agree
☐ Strongly Agree

12. Collaboration with research institutions enhances innovation capacity.
☐ Strongly Disagree
☐ Disagree
☐ Neutral
☐ Agree
☐ Strongly Agree

13. Innovation enables businesses to adapt to changing market conditions.
☐ Strongly Disagree
☐ Disagree
☐ Neutral
☐ Agree
☐ Strongly Agree

14. Innovative organizations contribute more to sustainable economic growth.
☐ Strongly Disagree
☐ Disagree
☐ Neutral
☐ Agree
☐ Strongly Agree

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

SECTION C: ENTREPRENEURSHIP, INCLUSIVE DEVELOPMENT AND JOB CREATION

15. Entrepreneurship plays an important role in generating employment opportunities.
- ☐ Strongly Disagree
- ☐ Disagree
- ☐ Neutral
- ☐ Agree
- ☐ Strongly Agree

16. Startups help promote economic participation among marginalized groups.
- ☐ Strongly Disagree
- ☐ Disagree
- ☐ Neutral
- ☐ Agree
- ☐ Strongly Agree

17. Entrepreneurial activities encourage innovation and creativity in the economy.
- ☐ Strongly Disagree
- ☐ Disagree
- ☐ Neutral
- ☐ Agree
- ☐ Strongly Agree

18. Entrepreneurship contributes to regional economic development.
- ☐ Strongly Disagree
- ☐ Disagree
- ☐ Neutral
- ☐ Agree
- ☐ Strongly Agree

19. Access to finance is essential for the growth of entrepreneurial ventures.
- ☐ Strongly Disagree
- ☐ Disagree
- ☐ Neutral
- ☐ Agree
- ☐ Strongly Agree

20. Entrepreneurship encourages social inclusion and economic empowerment.
- ☐ Strongly Disagree
- ☐ Disagree
- ☐ Neutral
- ☐ Agree
- ☐ Strongly Agree

SECTION D: POLICIES AND ENABLING FACTORS FOR INNOVATION-DRIVEN ENTREPRENEURSHIP

21. Government policies play a key role in promoting innovation and entrepreneurship.
- ☐ Strongly Disagree

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

☐ Disagree
☐ Neutral
☐ Agree
☐ Strongly Agree

22. Availability of startup incubators and accelerators supports entrepreneurial growth.
☐ Strongly Disagree
☐ Disagree
☐ Neutral
☐ Agree
☐ Strongly Agree

23. Tax incentives and financial support encourage entrepreneurs to innovate.
☐ Strongly Disagree
☐ Disagree
☐ Neutral
☐ Agree
☐ Strongly Agree

24. Access to venture capital and funding improves innovation-driven entrepreneurship.
☐ Strongly Disagree
☐ Disagree
☐ Neutral
☐ Agree
☐ Strongly Agree

25. Government training and skill development programs enhance entrepreneurial success.
☐ Strongly Disagree
☐ Disagree
☐ Neutral
☐ Agree
☐ Strongly Agree

26. A supportive regulatory environment encourages innovative business activities.
☐ Strongly Disagree
☐ Disagree
☐ Neutral
☐ Agree
☐ Strongly Agree

SECTION E: SUSTAINABILITY AND INCLUSIVITY IN ENTREPRENEURIAL ECOSYSTEMS

27. Sustainable business practices are important for long-term economic development.
☐ Strongly Disagree
☐ Disagree
☐ Neutral
☐ Agree

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

THE INTERNATIONAL ADVANCED JOURNAL OF MULTIDISCIPLINARY STUDIES
International Indexed Journal | Multi-Disciplinary Refereed Research Journal
Peer-Reviewed Journal - Equivalent to UGC Approved Journal
World Wide Most Trusted Research Publication Platform Since 2024

☐ Strongly Agree

28. Adoption of green technologies improves environmental sustainability.
- ☐ Strongly Disagree
- ☐ Disagree
- ☐ Neutral
- ☐ Agree
- ☐ Strongly Agree

29. Inclusive financing models (microfinance, community funding) support marginalized entrepreneurs.
- ☐ Strongly Disagree
- ☐ Disagree
- ☐ Neutral
- ☐ Agree
- ☐ Strongly Agree

30. Training and mentorship programs strengthen entrepreneurial capabilities.
- ☐ Strongly Disagree
- ☐ Disagree
- ☐ Neutral
- ☐ Agree
- ☐ Strongly Agree

31. Policies promoting inclusivity help create equitable economic growth.
- ☐ Strongly Disagree
- ☐ Disagree
- ☐ Neutral
- ☐ Agree
- ☐ Strongly Agree

32. Integrating sustainability and inclusivity strengthens the entrepreneurial ecosystem.
- ☐ Strongly Disagree
- ☐ Disagree
- ☐ Neutral
- ☐ Agree
- ☐ Strongly Agree